

Steuben County Assessor
Kim Johnson

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An Overview of Steuben County's 2016 Annual Trending

Overview:

As in the past basic trending, utilizing neighborhood factors and in limited cases land rates, was all that was needed. Some neighborhood delineation also took place.

Sales:

Sales dating from 1/1/2015-12/31/2015 were utilized.

Land Values:

Land values were adjusted as need where sales were available. This was not typical as very few areas have sufficient land sales to warrant changes.

Market Adjustment Factors (Residential):

Residential factors were derived from sales. At times, similar neighborhoods were compared in an attempt to have a uniform change in areas where homes are similar.

Commercial & Industrial Adjustments

Commercial and Industrial properties were updated via the new cost tables and updated depreciation if applicable.